GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:4381
ANSWERED ON:12.08.2016
Aam Admi Bima Yojana
Goud Dr. Boora Narsaiah

Will the Minister of FINANCE be pleased to state:

(a) whether poor farmers and their families are covered under the Aam Admi Bima Yojana;

(b) if so, the details and the salient features thereof; and

(c) the number of persons/groups covered under the Yojana so far, State/UTwise?

Answer

Minister of State in the Ministry of Finance

(a) and (b) Aam Aadmi Bima Yojana (AABY) extends life and disability cover to persons between the age group of 18 years to 59 years, living below poverty line and marginally above the poverty line under 48 identified vocational/ occupational groups. Agriculturists is one of the identified groups. The scheme provides insurance cover of Rs 30,000/- on natural death, Rs. 75,000/- on death due to accident, Rs. 37,500/- for partial permanent disability and Rs. 75,000/- for total permanent disability due to accident. The scheme also provides add-on-benefit, wherein scholarship of Rs 100 per month per child is paid on half-yearly basis to a maximum of two children of the beneficiary studying in 9th to 12th Standard. The annual premium under the scheme is Rs. 200/- per beneficiary out of which 50 per cent is contributed from the Social Security Fund created by the Central Government and maintained by LIC. The balance 50 per cent is contributed by the State Government /UTs in case of 'Rural Landless Households', and for other groups, it is contributed by the State Government/Nodal Agency/ Individual as the case may be.

(c) The State / UT − wise coverage under the scheme is detailed in the Annexure.
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